

Drafting and Vetting Contracts-Negotiations and Dispute Management

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Key benefits from attending the workshop:

- Learn how to effectively draft and use contracts- minimizing risk to the company
- Ensuring effective allocation of risks using Representation and Warranty Clauses.
- Mastering best practices when drafting Memorandum of Understanding(MOU), Letter of Intent (LOI) and Non-Disclosure Agreement (NDA)
- Reviewing the miscellaneous clauses in contracts that are often neglected
- Overcoming ambiguity in contracts and combating major source of confusion and disputes
- Drafting Boilerplate clauses to minimize risks and protect your company's rights
- Capitalizing on the importance of risk transferring clauses to avoid negligence
- Exploring the Endgame Provisions to identify the effects and ways to deal with termination clauses
- Understanding Negotiation Process
- Understand how to deal with Disputes and effectively deal with dispute Resolution Process
- Use the correct language in Contractual Correspondence



Day-1	Day-2
Session One	Session One
 •Understanding the basic framework of contract drafting- converting a term sheet into a contract Session Two Rules of Interpretation in Contracts: •How contracts are interpreted and the sources of uncertainty in contracts •Dealing with ambiguity in contracts: Exploring the hidden risks and dangers 	Miscellaneous important clauses in contract - Waiver - Entire Agreement - Severance - Amendments - Variations - Notices Session Two Handling Complex Challenges and Risks in Contracts
•Exploring the importance of priority documents Session Three	 Memorandum of understanding (MOU) Letter of Intent (LOI) Confidentiality Agreement and Non-Disclosure Agreement (NDA)
Key contractual issues	Drafting MOU, LOI and NDA using international best practices to be followed
Drafting and Exploring Key Contractual Clause which Deal with Allocation of Risk	Session Three Dispute Resolution
 Liquidated damages / penalty / consequential damages Force majeure Limitation of liability clause 	Alternative Dispute Resolution: Finding the Right Way Out
 IPR: Ownership rights in contract Performance guarantee Subrogation / waiver of subrogation Indemnity 	•Conflict in contracts: Addressing the right mechanism in contract before the issues becomes a dispute
 Assignment / delegation clause Cumulative remedies Transaction cost 	•Exploring the importance Legal Project Management
 Third party liability Consequential loss Negligence / gross negligence 	• To litigate or arbitrate: Which should you put as your prior decision?
•Breach/Material Breach	•Best strategies in drafting an enforceable Arbitration clauses



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Day-1	Day-2
•Termination	- Ad hoc or non- institutional Arbitration - Domestic and International Arbitration
Session -4	- Intervention of the Court in Arbitration
Drafting techniques using proper contract language most commonly used in contracts:	Session Four
•Reasonableness	Negotiations in Contract
 Consent not to be unreasonably withheld To the best of its knowledge Substantially in the form of 	 What is Negotiation Overview of Negotiating Approaches Negotiation Styles and Ethics
Substantially in the form ofTo the extent permitted by lawNotwithstanding to the contrary	 Negotiation Styles and Ethics Negotiating Strategies Manipulative Ploys
 Including without limitation From time to time 	Creative Problem Solving
• As the case may be • Incorporated by reference	Session Five Risks of claim denial
For the avoidance of doubtWithout Limiting the Generality of the	•Claims for Variation
Foregoing	Claims for Time ExtensionClaims for Exceptional Events
Session Five Learn Contractual Correspondence -	Session Six.
protecting the interest of the Company	Understanding SOW
•Model Words /Sentences	 what is Scope of Work Best Practices in Drafting Scope Guidelines for Drafting Scope.

Who Should Attend:

Head-Contract Head Legal Corporate Legal Counsel General Counsel Chief Counsel Regional Counsel Legal Managers Corporate Legal Advisors Company Secretaries Procurement and Purchasing Managers



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